

RESOLUTION TO ADOPT THE 2017-18 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of North Star Academy for the fiscal year 2017-18. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in North Star Academy for fiscal year 2017-18 is as follows:

REVENUE

Local	\$ 316,684	
Intermediate	- 0 -	
State	2,306,563	
Federal	52,623	
Incoming Transfers & Other	<u>3,700</u>	
Total Revenue	\$2,679,570	→ 1
Fund Balance, July 1, 2017	<u>\$ 102,279</u>	
Total Available to Appropriate	\$2,781,849	

BE IT FURTHER RESOLVED, that \$2,660,471 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	\$ 1,274,136	
Added Needs	84,679	
Supporting Services		
Pupil Support	71,068	
Instructional Staff	9,517	
General Administration	190,840	
School Administration	236,120	
Business Support	61,030	
Operations & Maintenance	226,250	
Pupil Transportation	157,700	
Central Support	19,000	
Athletics	1,000	
Community Services	0	
Outgoing Transfers & Other	<u>319,131</u>	
Total Appropriated	<u>\$2,660,471</u>	→ 2
Total Fund Balance, June 30, 2018	\$ 121,378	

6/28/17

FURTHER RESOLVED, that no Board of Director member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

This appropriation resolution is to take effect immediately following approval by Board of Directors action for 2016-17 budget.

AYES: 5 Members

NAYS: 0 Members

Zappa, Beerling, Kinney, Jinkerson, Roberts

Resolution declared adopted.


Secretary, Board of Directors

June 28, 2017